

PRESS RELEASE**Enova partners with big data specialist METRON to reinforce its position as energy efficiency pioneer**

This partnership will revolutionize the way big data from industrial sites is leveraged to maximize the value of energy resources.

Dubai, UAE, May 9, 2017: Constant monitoring and detailed analysis of energy data are key success factors for energy efficiency contracts. However, huge amounts of energy data are currently left untapped. To bridge this gap with an innovative approach, Enova recently partnered with the French start-up METRON, an expert in big data science. Together, the companies will tackle the challenges in the energy efficiency market in the Middle East and help industrial customers use smart energy management solutions to reduce their utilities costs.

The joint offer combines Enova's local and regional experience and on-site teams with METRON's specialized technologies and expertise in the industrial sector. The first round of customer meetings showed a strong interest from the market for Energy Intelligence solutions that result in energy savings while decreasing the environmental footprint. By reducing one of the largest expenses faced by the industry, Enova excel in sustaining its clients' growth.

44% of industrial leaders declare they lack in-house expertise to turn energy data into actionable insights. With METRON's technological platform, these high data volumes will be collected from industrial sites in real-time and analyzed by Enova energy efficiency experts to ultimately transform them into tangible energy savings, adding to the 24 million AED of energy savings already guaranteed by Enova through existing contracts.

METRON's smart energy platform spans across all industries. In particular, METRON's current references include leading companies from chemicals, plastics, automotive, food, paper and glass industries.

Anne Le Guennec, CEO Enova, said: "This partnership shows the significance of big data in a climate of increasing resource scarcity. Thanks to unique tools and solutions, such as those provided by METRON, we are able to enrich our existing services and support especially the industrial sector in making the most of their energy resources."

Vincent Sciandra, CEO METRON: "We are glad to have formed a partnership with Enova, whose offer perfectly complements the services provided by METRON. We are experts in collecting and assessing big energy data, while Enova has proven processes and the highly skilled manpower needed for energy audits and Operations & Maintenance follow-up. Together, we will be able to re-shape the way energy resources are being exploited."

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About Enova

Enova is the regional leader in integrated energy and multi-technical services, delivering comprehensive services to its clients. It provides performance-based Facilities & Energy Management solutions that help customers achieve their financial, operational, and environmental targets. With over 2,000 highly trained and multi-skilled employees, Enova serves a wide portfolio of clients in the public, residential, commercial, industrial and healthcare sectors across the region.

Enova was created in 2002 as a joint venture between Majid Al Futtaim Ventures and Veolia. Majid Al Futtaim Ventures is the growth engine responsible for developing new businesses that complement and reinforce Majid Al Futtaim's leadership in shopping malls, communities, retail and leisure. Veolia is a global leader in optimized resource management, designing and providing water, waste, and energy management solutions that contribute to the sustainable development of communities and industries.

www.enova-me.com

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About Veolia Group

Veolia group is the global leader in optimized resource management. With over 163 000 employees worldwide, the Group designs and provides water, waste and energy management solutions that contribute to the sustainable development of communities and industries. Through its three complementary business activities, Veolia helps to develop access to resources, preserve available resources, and to replenish them.

In 2016, the Veolia group supplied 100 million people with drinking water and 61 million people with wastewater service, produced 54 million megawatt hours of energy and converted 30 million metric tons of waste into new materials and energy. Veolia Environnement (*listed on Paris Euronext: VIE*) recorded consolidated revenue of €24.39 billion in 2016. www.veolia.com

About Majid Al Futtaim

Founded in 1992, Majid Al Futtaim is the leading shopping mall, communities, retail and leisure pioneer across the Middle East, Africa and Asia.

A remarkable business success story, Majid Al Futtaim started from one man's vision to transform the face of shopping, entertainment and leisure to 'create great moments for everyone, every day'. It has since grown into one of the United Arab Emirates' most respected and successful businesses spanning 15 international markets, employing more than 35,000 people, and obtaining the highest credit rating (BBB) among privately-held corporates in the region.

Majid Al Futtaim owns and operates 21 shopping malls, 12 hotels and three mixed-use communities, with further developments underway in the region. The shopping malls portfolio includes Mall of the Emirates, Mall of Egypt, City Centre malls, My City Centre neighbourhood centres, and four community malls which are in joint venture with the Government of Sharjah. The Company is the exclusive franchisee for Carrefour in 38 markets across Middle East, Africa and Asia, and operates a portfolio of more than 175 outlets in 15 countries.

Majid Al Futtaim operates 284 VOX Cinema screens and 30 Magic Planet family entertainment centres across the region, in addition to iconic leisure and entertainment facilities such as Ski Dubai and Ski Egypt, among others. The Company is parent to the consumer finance company 'Najm', a fashion retail business representing international brands such as Abercrombie & Fitch, AllSaints, lululemon athletica, and Crate & Barrel; and a healthcare business that operates City Centre Clinics. In addition, Majid Al Futtaim operates Enova, a facility and energy management company, through a joint venture operation with Veolia, a global leader in optimised environment resource management. The Company also owns the rights to The LEGO Store and American Girl in the Middle East and operates in the food and beverage industry through a partnership with Gourmet Gulf.

www.majidalfuttaim.com

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About METRON

METRON is one of the most innovative energy start-ups in the market, delivering a full range of technological solutions to turn industrial data sources into actionable insights. METRON's smart energy platform provides industrial energy end-users, energy services companies and industrial partners across the world with a unique set of tools to seamlessly monitor, analyze and optimize energy consumptions in real time using latest Data Science algorithms.

METRON was created in 2013 in France and its headquarter is based in Paris, where R&D activities take place in the fields of Data Science & Energy Intelligence. Commercial expansion has started from 2015 in Europe and 2017 in Latin America. Local presence is expected in Asia starting 2018.

www.metronlab.com