

Enova steps into 2022 with expansion into Turkey

Growth in EMEA region a focus for Enova at World Future Energy Summit (WFES) from January 17-19

Abu Dhabi, UAE – 13 January 2022 – Enova, the regional leader in integrated energy and multitechnical services, today announced its expansion into Turkey with the signing of its latest contract in Turkey. The expansion will see Enova securing new contracts and opening a new office as a part of its growing regional operations.

Enova's expansion follows a successful year, with new EPC, Solar, and FM contracts including a long-term commitment with Dubai Metro. Enova has also signed with <u>TECOM Group</u> – a member of Dubai Holding, and Tarshid in Saudi Arabia along with existing contract renewals. Enova's regional growth has been accelerated by the increased adoption of the energy services company model in the GCC and beyond, with companies financing their energy management strategy through the savings that they achieve.

Commenting on the expansion, Renaud Capris, CEO at Enova, said "2021 was a successful year for Enova with 35 new contracts being signed and executed, a clear-cut indication of our momentum. Enova continues this consistent commercial and geographical growth with the award of new contracts and renewed projects in the region. Fueled by the growing demand in the Middle East and Turkey, our expansion into this new region is the next step and we at Enova are ready to start this new journey. We are also anticipating further growth in 2022, with overall year-on-year double digit growth rates."

Enova specializes in providing its clients with comprehensive and performance-based energy and facilities management solutions, paving the way to achieve financial, operational, and environmental targets. The company functions as an O&M provider, acting as a key enabler of energy efficiency in the industrial sector.

Today, Enova is a market leader in the energy management sector and delivers its services through a number of contracts throughout the region, including UAE, Oman, KSA, Bahrain, Qatar, Egypt, Lebanon, and now Turkey. This is achieved through an innovative business model and frequent staff training sessions. Furthermore, Enova's digitalization is supported by Hubgrade, a platform which monitors performance against KPIs in real time on a client dashboard through technical analysis, enabling complete transparency for customers.

Enova is taking part in WFES 2022, where it will showcase its integrated energy and facilities management services. The participation will see Enova welcoming customers and partners to its stand, numbered 8308 in Hall 8, from January 17th to 19th 2022.