

PRESS RELEASE**10 Saudi Arabia Malls to Transform Customer Experiences with Facilities Management Innovations**

Kinan and Enova signed a three years contract to provide services for 10 malls covering 265 thousand sqm.

Enova will introduce its award-winning digital support suite to guarantee superior efficiency and put the shoppers' comfort at the heart.

Jeddah, Kingdom of Saudi Arabia, 04 February 2020: Ten shopping malls spread across the Kingdom of Saudi Arabia with total GLA 265,300 SQM and more than one million visitors, will transform customer experiences, thanks to Kinan, one of the region's leading housing and shopping mall developers, inking a three-year contract with Enova, the MENA leader in integrated energy and multi-technical services. Selected to serve as Kinan's dedicated FM contractor, Enova will deliver a variety of FM services, starting in February 2020.

A team of multi-skilled staff will be dedicated to cover the scope of work, which includes subcontractor and stock management, along with MEP and technical services. The team will represent a combination of onsite and mobile teams for optimized efficiency. In addition to leveraging its extensive experience managing the FM needs of a host of premier retail shopping centers in the Middle East, Enova will introduce their award-winning suite of digital support tools to provide the best in class FM services and superior efficiency to the project.

Konrad Kolankiewicz, Chief Operating Officer - Malls, Kinan, said: "At Kinan, we are committed to providing excellent service to our shopping mall visitors. In Enova, we have found a partner that shares our values of integrity, commitment, creativity and passion for victory. The appointment of Enova to manage FM function across our retail portfolio taps into Kinan's revitalization strategy, which is aimed to provide a superior shopping experience for our guests. We are also looking at significant reduction of utilities cost as well as improvement of all MEP assets."

Enova's Chief Executive Officer, Renaud Capris said the contract win was a testament to the company's retail sector experience and expertise in developing integrated facilities management services, focused around efficiency, reliability, and safety.

Renaud Capris, Chief Executive Officer, Enova, said: "For many years, Enova has delivered first-rate facilities management to shopping malls across the Arab world. This contract award confirms Enova's leadership and commitment to deliver world-class facility management services to our valued clients across the Middle East. We are looking forward to collaborating with Kinan to provide an optimized healthy mall environment, putting the shoppers' comfort at the center of the service delivery."

For Enova, this contract represents a valuable extension to its existing shopping mall and retail client portfolio. This new contract also strengthens Enova's footprint in the Kingdom of Saudi Arabia.

Photo Caption (from left to right): Renaud Capris, Chief Executive Officer, Enova, with Nidal A. Jamjoom, Chief Executive Officer, Kinan.

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Media Contact:

Wallis

enova@wallispr.com

English: Sharon Salazar

Tel: (+971) 50 503 9518

Arabic: Fadi Ozone

Tel: (+971) 55 445 7187

About Enova

Enova is the regional leader in integrated energy and multi-technical services, delivering comprehensive services to its clients. It provides performance-based Energy & Facilities Management solutions that help customers achieve their financial, operational, and environmental targets. With more than 2,500 highly trained and multi-skilled employees, Enova serves a wide portfolio of clients in the public, residential, commercial, industrial and healthcare sectors across the region.

Enova was created in 2002 as a joint venture between Majid Al Futtaim and Veolia. Majid Al Futtaim is the leading shopping malls, communities, retail and leisure pioneer across the Middle East, Africa and Asia. Veolia is a global leader in optimized resource management, designing and providing water, waste, and energy management solutions that contribute to the sustainable development of communities and industries.

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About Kinan

With a capital of 1.7 billion riyals, and the contribution of several companies, “Kinan” company was founded in 2003. Since founded Kinan has been responsible for some of the most iconic shopping destinations in Saudi Arabia. With a bold vision has grown quickly to become the undisputed market leader in the country, with a portfolio that spans all key Saudi major cities.

Today Kinan boast 10 lifestyle and shopping centers in 6 cities, which have more than 1,500 retail stores and host more than one million visitors.

In 2009, the company entered the field of housing development. Now, the total spaces of the residential projects the Company is going to develop amount to about 6 million square meters making it one of the major companies in developing middle-income residential projects in the Kingdom.

Kinan is currently developing two main projects in the Kingdom: the first is Masharef residential project in northern Jeddah and the second is Masharef Hills Project in northern Riyadh. The company has developed a group of commercial centers in 6 cities in the Kingdom with investments of more than 6 billion riyals.

www.kinan.com.sa/

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