

PRESS RELEASE

Enova Earns “Top Brand PV Seal” Award from EUPD Research and Joint Forces for Solar Global

Dubai, United Arab Emirates – 30 May 2022 – Enova, the regional leader in energy management and multi-technical services, has earned the “Top Brand PV Seal” MENA 2022 award by EUPD Research, a globally acknowledged research institute that conducts an independent market analysis each year to identify and highlight the industry’s top companies on local and regional levels, and Joint Forces for Solar Global, the leading solar business and knowledge network.

Based on analysis conducted by EUPD Research, the “Top Brand PV Seal” award is the most recognized and prestigious certification in the international PV industry and stands for reliability and integrity. This year, Enova has won the “Top Brand PV Seal” in the Solar Engineering, Procurement, and Construction (EPC) category, which covers companies that deliver end-to-end solar energy services.

Renaud Capris, CEO at Enova, said of the award: “We are delighted to have received this recognition that showcases Enova’s prominent role as a sustainability partner in delivering integrated energy and facilities management services. The “Top Brand PV Seal” award is a testament to our contribution towards the local and regional market development and confirms the trust our customers place in our team. Through a customer-focused, quality-driven, and sustainable business model, Enova has earned its position as a market leader in the MENA energy management sector, and this award further affirms our performance and continuous efforts in the local and regional markets.”

Enova currently manages more than 35 solar EPC projects in the MENA region, including those in the UAE, Oman, KSA, Bahrain, Qatar, Egypt, Lebanon, and recently launched two projects in Turkey. The first, a 1.1 MWP rooftop solar PV plant for Munzur Su water bottling company in Turkey’s Tunceli, consists of 2,445 PV panels and covers an area of 6,000 square meters. Meeting 46% of the client’s energy requirements, the project generates 1.4 GWh of energy from renewable resources per year and reduces CO2 emissions by 700 tonnes per year. The second, a 1.12 MWp rooftop Solar PV for Kalibre Aluminum located in Sakarya, consists of 2,489 photovoltaic panels and covers a total area of 5,410 square meters. Meeting 30% of the client’s energy requirements, the project generates 1.5 GWh of energy from renewable resources per year and reduces CO2 emissions by 750 tonnes per year.

Markus A.W Hoehner, President and CEO of EUPD Research and Joint Forces for Solar, said: “EUPD Research has more than 20 years of in-depth expertise in measuring and analyzing the perception of PV market intermediaries and end customers, and is globally known as the leading certification body within the solar industry. Enova ranks amongst the top PV brands in MENA according to the results of our survey, and it is certified that the company has made an outstanding contribution to the local market development. We congratulate Enova on receiving this honor and wish every success in its continued growth trajectory and serving as an example of the high standards that business partners and customers expect globally.”

Enova specializes in integrated energy and multi-technical services, offering comprehensive and performance-based energy and facilities management solutions to its clients to help achieve their financial, operational, and environmental targets.

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About Enova

Enova is the regional leader in integrated energy and multi-technical services, offering comprehensive and performance-based Energy and Facilities Management solutions to its clients to help achieve their financial, operational, and environmental targets. With more than 4,500 highly trained and multi-skilled employees, Enova serves a wide portfolio of clients in the public, residential, commercial, industrial, and healthcare sectors across the region.

Enova was created in 2002 as a joint venture between Majid Al Futtaim and Veolia. Majid Al Futtaim is the leading shopping malls, communities, retail, and leisure pioneer across the Middle East, Africa, and Asia. Veolia is a global leader in optimised resource management; designing and providing water, waste, and energy management solutions which contribute to the sustainable development of communities and industries.

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For more information, please visit www.enova-me.com.

About Veolia

Veolia group aims to be the benchmark company for ecological transformation. With nearly 179,000 employees worldwide, the Group designs and provides game-changing solutions that are both useful and practical for water, waste and energy management. Through its three complementary business activities, Veolia helps to develop access to resources, preserve available resources, and replenish them. In 2021, the Veolia group provided 79 million inhabitants with drinking water and 61 million with sanitation, produced nearly 48 million megawatt hours and recovered 48 million tonnes of waste. Veolia Environnement (Paris Euronext: VIE) achieved consolidated revenue of 28,508 billion euros in 2021. www.veolia.com

About Majid Al Futtaim

Founded in 1992, Majid Al Futtaim is the leading shopping mall, communities, retail and leisure pioneer across the Middle East, Africa, and Asia.

A remarkable business success story, Majid Al Futtaim started from one man's vision to transform the face of shopping, entertainment, and leisure to 'create great moments for everyone, every day'. It has since grown into one of the United Arab Emirates' most respected and successful businesses spanning 16 international markets, employing more than 43,000 people, and obtaining the highest credit rating (BBB) among privately-held corporates in the region.

Majid Al Futtaim owns and operates 27 shopping malls, 13 hotels and four mixed-use communities, with further developments underway in the region. The shopping malls portfolio includes Mall of the Emirates, Mall of Egypt, City Centre malls, My City Centre neighbourhood centres, and five community malls which are in joint venture with the Government of Sharjah. The Company is the exclusive franchisee for Carrefour in a number of markets across the Middle East, Africa and Asia, operating a portfolio of more than 300 outlets and an online store.

Majid Al Futtaim operates more than 500 VOX Cinemas screens and 34 Magic Planet family entertainment centres across the region, in addition to iconic leisure and entertainment facilities such as Ski Dubai, iFly Dubai, Dreamscape and Ski Egypt, among others. The Company is parent to the consumer finance company 'Najm', and a Fashion, Home and Specialty retail business representing international brands such as Abercrombie & Fitch, Hollister, AllSaints, lululemon athletica, Crate & Barrel, Maisons du Monde and LEGO. In addition, Majid Al Futtaim operates Enova, a facility and energy management company, through a joint venture operation with Veolia, a global leader in optimised environment resource management. www.majidalfuttaim.com

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