

**PRESS RELEASE**

**Solar panels to power four more Majid Al Futtaim malls by 2018  
under Enova deal signed on World Environment Day**

***Shopping centres to save a staggering AED 80 million as part of  
Majid Al Futtaim's commitment towards becoming a Net Positive company***

**Dubai, UAE, 7 June, 2017:** [Enova](#) – the regional leader in integrated energy and multi-technical services – will supply solar power to four Majid Al Futtaim malls, delivering expected savings of AED 80 million.

Enova's first solar power deal with Majid Al Futtaim Properties was signed on World Environment Day, the United Nations' annual initiative to promote sustainability.

The deal is set to cut the four malls' carbon dioxide emissions by 3,200 tons per year – [the equivalent of taking 700 cars off the roads](#) – and will see the technology installed at Dubai's Mall of the Emirates, City Centre Deira, City Centre Mirdif and City Centre Fujairah. Following City Centre Me'aisem and My City Centre Al Barsha, the first malls to be fitted with solar panels a year ago, this new agreement covering four more UAE malls strengthens Majid Al Futtaim's pioneering role in the region and is the first solar project to involve Enova.

Solar panels contain photovoltaic cells, which absorb energy from the sun and convert it into electricity. The power generated is then fed directly into the malls' electrical network. Under this deal, about 12,500 panels will be installed across the buildings, covering an area of 25,000 square metres, including 1,020 car ports. Feasibility studies are underway with a view to rolling the project out across other assets. The scheme will enable Majid Al Futtaim Properties to generate 6,000 MWh of electrical energy annually, earning it points with the LEED certification system (Leadership in Energy and Environmental Design), the globally recognised green building benchmark.

Enova's CEO, Anne Le Guennec, said: "Every day throughout the Middle East, Enova helps firms achieve their best performance and environmental targets, freeing them to concentrate on their core business activities. Our energy management solutions are based on a comprehensive package of services, including design, commissioning, strategy and long-term maintenance – and when parts eventually expire we'll take them away for recycling."

Benefiting from the global experience of its parent company, [Veolia](#), Enova is able to offer a holistic and circular solution for when the solar panels will need to be replaced after an expected lifespan of around 25 years. The French firm, which created Enova in 2002 in partnership with Majid Al Futtaim Ventures, has [helped previous clients recycle worn parts from its renewable energy systems](#) in compliance with environmental legislation such as the

European Union's WEEE (Waste Electrical and Electronic Equipment) directive, which requires solar panel importers and manufacturers to collect and process end-of-life equipment.

Fuad Mansoor Sharaf, Managing Director (UAE, Bahrain & Oman) – Property Management, Shopping Malls for Majid Al Futtaim, said: “Investing in renewables aligns with Majid Al Futtaim’s commitment to become a regional leader in environmental stewardship, set out in its ambitious [Net Positive strategy](#) and [Renewable Energy White Paper](#). We want to lead by example by applying international best practices across our portfolio and have a positive impact on the communities we serve.”

Ibrahim Al-Zu'bi, Head of Sustainability at Majid Al Futtaim – Holding, said: “At Majid Al Futtaim our sustainability mission is to enhance people’s lives through sustainable real estate. We aim to slash water and energy consumption, creating more of these resources than we consume by 2040, and at least 5 per cent of energy used will come from renewable sources by 2018.”

Al-Zu'bi added, “We have made a concerted effort to apply best-practice global green building standards across our premises across the region and have already introduced several energy efficiency measures thanks to the support of Enova. Majid Al Futtaim is excited to keep on building on the partnership with Enova to lead the way towards a more sustainable future.”

**Ends**

**Picture captions:**

From left to right: Fuad Mansoor Sharaf, Managing Director (UAE, Bahrain & Oman) – Property Management, Shopping Malls for Majid Al Futtaim and Anne Le Guennec, CEO, Enova

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**About Enova**

Enova is the regional leader in integrated energy and multi-technical services, delivering comprehensive services to its clients. It provides performance-based Facilities & Energy Management solutions that help customers achieve their financial, operational, and environmental targets. With more than 2,000 highly trained and multi-skilled employees, Enova serves a wide portfolio of clients in the public, residential, commercial, industrial and healthcare sectors across the region.

Enova was created in 2002 as a joint venture between Majid Al Futtaim Ventures and Veolia. Majid Al Futtaim Ventures is the growth engine responsible for developing new businesses that complement and reinforce Majid Al Futtaim's leadership in shopping malls, communities, retail and leisure. Veolia is a global leader in optimized resource management, designing and providing water, waste, and energy management solutions that contribute to the sustainable development of communities and industries.

[www.enova-me.com](http://www.enova-me.com)

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### **About Veolia Group**

Veolia group is the global leader in optimized resource management. With over 163 000 employees worldwide, the Group designs and provides water, waste and energy management solutions that contribute to the sustainable development of communities and industries. Through its three complementary business activities, Veolia helps to develop access to resources, preserve available resources, and to replenish them.

In 2016, the Veolia group supplied 100 million people with drinking water and 61 million people with wastewater service, produced 54 million megawatt hours of energy and converted 30 million metric tons of waste into new materials and energy. Veolia Environnement (*listed on Paris Euronext: VIE*) recorded consolidated revenue of €24.39 billion in 2016. [www.veolia.com](http://www.veolia.com)

### **About Majid Al Futtaim**

Founded in 1992, Majid Al Futtaim is the leading shopping mall, communities, retail and leisure pioneer across the Middle East, Africa and Asia.

A remarkable business success story, Majid Al Futtaim started from one man's vision to transform the face of shopping, entertainment and leisure to 'create great moments for everyone, every day'. It has since grown into one of the United Arab Emirates' most respected and successful businesses spanning 15 international markets, employing more than 35,000 people, and obtaining the highest credit rating (BBB) among privately-held corporates in the region.

Majid Al Futtaim owns and operates 21 shopping malls, 12 hotels and three mixed-use communities, with further developments underway in the region. The shopping malls portfolio includes Mall of the Emirates, Mall of Egypt, City Centre malls, My City Centre neighbourhood centres, and four community malls which are in joint venture with the Government of Sharjah. The Company is the exclusive franchisee for Carrefour in 38 markets across Middle East, Africa and Asia, and operates a portfolio of more than 175 outlets in 15 countries.

Majid Al Futtaim operates 284 VOX Cinema screens and 30 Magic Planet family entertainment centres across the region, in addition to iconic leisure and entertainment facilities such as Ski Dubai and Ski Egypt, among others. The Company is parent to the consumer finance company 'Najm', a fashion retail business representing international brands such as Abercrombie & Fitch, AllSaints, lululemon athletica, and Crate & Barrel; and a healthcare business that operates City Centre Clinics. In addition, Majid Al Futtaim operates Enova, a facility and energy management company, through a joint venture operation with Veolia, a global leader in optimised environment resource management. The Company also owns the rights to The LEGO Store and American Girl in the Middle East and operates in the food and beverage industry through a partnership with Gourmet Gulf.

[www.majidalfuttaim.com](http://www.majidalfuttaim.com)

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